

Q. In which year, IDBI was established?

A. 1964, Industrial Development Bank of India

Q. IDFC is a bank or NBFC ?

A. NBFC

Q. Where is the headquarters of City Union Bank is located?

A. Thanjavur

Q. Which bank was founded in 1926 by a group of seven businessmen of Karur under the leadership of Shri V.S.N. Ramalinga Chettiar?

A. Lakshmi Vilas Bank

Q. Which of the following bank was founded by Govind Ballabh Pant?

A. Nainital Bank

Q. A fixed amount is required to be deposited in a Fixed Deposit Account every month. Is it correct ?

A. No

Q. What is Current Account ?

A. 1. Like a savings bank account, this account also requires a certain minimum amount of deposit while opening the account.

2. On this deposit, the bank does not pay any interest on the balances.

3. For the convenience of the accountholders banks also allow withdrawal of amounts in excess of the balance of the deposit.

Q. In India, the bank NABARD does not provide refinance to which bank ?

A. Export-Import Banks

Q. What is 'banker's cheque'?

A. Demand Draft

Q. Where is the headquarters of Paytm Payments Bank Limited?

A. Noida (UP)

Q. What is the full form of EFT?

A. Electronic Fund Transfer

Q. Book "The Problem of the Rupee - Its origin and its solution" is written by ?

A. Dr B R Ambedkar

Q. Bhogaraju Pattabhi Sitaramayya founded Andhra Bank in ?

A. 1923

Q. In 1908, Maharaja Sayajirao Gaekwad III, set up the _____.

A. Bank of Baroda

Q. In which year, Canara Bank was nationalized?

A. 1969

Q. Which of the following bank formerly known as Ratnakar Bank?

A. RBL

Q. On 30 August 2019, Finance Minister Nirmala Sitharaman announced that Corporation Bank and Andhra Bank would be merged into _____.

A. Union Bank of India

Q. Which rate is not an instrument of Monetary policy?

A. Base rate

Q. How many printing presses print and supply banknotes in India?

A. 4

Q. Coins are minted by the Government of India. Who is the agent of the Government for distribution, issue and handling of coins?

A. India

Q. On 30 August 2019, Finance Minister Nirmala Sitharaman announced that the Oriental Bank of Commerce and United Bank of India would be merged with _____.

A. Punjab National Bank

Q. In which year, The Reserve Bank of India introduced the ECS (Credit) scheme to handle bulk and repetitive payment requirements (like salary, interest, dividend payments) of corporates and other institutions?

A. (2)The Reserve Bank introduced the ECS (Credit) scheme during the 1990s to handle bulk and repetitive payment requirements (like salary, interest, dividend payments) of corporates and other institutions.

Q. In terms of banking/economics, CCIL stands for -

A. Clearing Corporation of India Limited

Q. RTGS system was implemented in March _____. RTGS system is owned and operated by the RBI.

A. 2004

Q. What is the full form of PDO, related with RBI?

A. Public Debt Office

Q. Who can issue and operate Prepaid Payment Instruments (PPIs) in India?

A. A company registered under Companies Act, 1956 / Companies Act, 2013

Q. The new approach of Cheque Truncation System (CTS) is the grid-based approach. Under this approach the entire cheque volume in the country is consolidated into the three grids. Which of the following is not included in that grid?

A. Kolkata Grid

The new approach envisioned as part of the national roll-out is the grid-based approach. Under this approach the entire cheque volume in the country which was earlier cleared through 66 MICR Cheque Processing locations is consolidated into the three grids in New Delhi, Chennai and Mumbai.